

ANNEX 2:

Response statistics for the CIP specific survey on financial instruments

EXECUTIVE SUMMARY

- 81% of the answers consider EU financial instruments relevant in developing competitiveness and a single market in innovation as opposed to interventions at national or local level only.
- Research and Development (62%) and Technology and knowledge transfer (70%) are the areas deemed more important in order to promote competitiveness and innovation under a follow-up programme.
- Micro-enterprises (64%) and Small and medium enterprises (95%) are considered relevant to promote competitiveness and innovation. The relevance of Large sized enterprises (33%), on the contrary, appears to be more doubtful.
- A clear majority believes that Enterprises active in Research and Development (81%) and High-growth enterprises (74%) are relevant to promote competitiveness and innovation. The relevance Low/middle-growth enterprises (45%), on the contrary, appear to be more doubtful.
- Early stage (seed, start-up) (83%) and Expansion stage (80%) are considered relevant to promote competitiveness and innovation. Almost 50% of the answer, on the contrary, believes that Later stage are Partially Relevant.
- Equity capital (71%), Hybrid instruments (78%) and Loan guarantees (71%) are deemed the most relevant financial instruments in terms of promoting competitiveness and innovation.
- Loan Finance is considered relevant at National (62%) and Regional Level (55%), whilst at EU Level (49%) its importance seems to be more doubtful.
- Equity Capital is considered relevant mostly at National Level (57%) and EU Level (74%), at Regional Level (42%) its importance seems to be more doubtful.
- Hybrid instruments are considered relevant at National (62%) and EU Level (60%), whilst at Regional Level (40%) their importance seems to be more doubtful.
- Loan Guarantees are considered equally relevant at a National (74%), Regional (67%) and EU Level (70%).
- Risk-Sharing Arrangements are considered relevant at EU Level (71%), whilst at National Level (45%) and Regional Level (35%) their importance seems to be more doubtful.
- Securitisation is considered relevant at National (50%) and EU Level (54%), whilst at Regional Level (38%) its importance seems to be more doubtful.
- EU Equity Capital financial instruments are deemed relevant in each of the fields listed, the only exception being Business Angels where those who consider it Partially Relevant are as much as those who voted for Relevant.

Response statistics for 'Specific questions related to the financial instruments under future EU programmes in the field of Competitiveness and Innovation'

Result pages

There are 42 responses matching your criteria of a total of 42 records in the current set of data.

Background information

Please answer the following question about your profile.

1. What kind of organisation do you represent? -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
International Financial Institution	0	(0%)	(0%)
Financial Intermediary (bank, guarantee scheme provider)	14	(33.3%)	(33.3%)
Association of Financial Intermediaries	5	(11.9%)	(11.9%)
Venture Capital fund	1	(2.4%)	(2.4%)
Venture Capital association (e.g. EVCA)	1	(2.4%)	(2.4%)
Innovation support provider	2	(4.8%)	(4.8%)
Development agency	1	(2.4%)	(2.4%)
Business support provider (e.g. Chamber of Commerce)	4	(9.5%)	(9.5%)
National, Regional or Local public administration	4	(9.5%)	(9.5%)
University, research organisation	3	(7.1%)	(7.1%)
Other	7	(16.7%)	(16.7%)

I. COMPETITIVENESS AND INNOVATION

2. In a future programme, how relevant would you consider EU financial instruments in developing competitiveness and a single market in innovation as opposed to interventions at national or local level only?

-single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	34	(81%)	(81%)
Partially relevant	6	(14.3%)	(14.3%)
Not relevant	1	(2.4%)	(2.4%)
I don't know	1	(2.4%)	(2.4%)

3. Which area(s) of intervention should be primarily targeted in order to promote competitiveness and innovation under a follow-up programme? (multiple options possible)

-multiple choices reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Areas of societal challenges such as environmental protection, security and health care	22	(52.4%)	(52.4%)
Research and Development	26	(61.9%)	(61.9%)
Technology and knowledge transfer	29	(69%)	(69%)
Eco-innovation	21	(50%)	(50%)
Other	7	(16.7%)	(16.7%)



4. To promote competitiveness and innovation, which type of enterprise would you see as relevant in a future follow-up programme?

a) Size of enterprise

Micro-enterprise

-single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	27	(64.3%)	(64.3%)
Partially Relevant	12	(28.6%)	(28.6%)
Not Relevant	3	(7.1%)	(7.1%)
I don't know	0	(0%)	(0%)

Small and Medium enterprise -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	40	(95.2%)	(95.2%)
Partially Relevant	2	(4.8%)	(4.8%)
Not Relevant	0	(0%)	(0%)

I don't know	0	(0%)	(0%)
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Larger sized enterprise

-single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	14	(33.3%)	(33.3%)
Partially Relevant	13	(31%)	(31%)
Not Relevant	14	(33.3%)	(33.3%)
I don't know	1	(2.4%)	(2.4%)

b) Innovation potential of enterprise

Enterprise active in Research and Development -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	34	(81%)	(81%)
Partially relevant	4	(9.5%)	(9.5%)

Not relevant	4	(9.5%)	(9.5%)
I don't know	0	(0%)	(0%)

Low/middle-growth enterprise -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	19	(45.2%)	(45.2%)
Partially relevant	16	(38.1%)	(38.1%)
Not relevant	6	(14.3%)	(14.3%)
I don't know	1	(2.4%)	(2.4%)

High-growth enterprise -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	31	(73.8%)	(73.8%)
Partially relevant	6	(14.3%)	(14.3%)
Not relevant	4	(9.5%)	(9.5%)
I don't know	1	(2.4%)	(2.4%)

c) Development stage of enterprise

Early stage (seed, start-up) -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	35	(83.3%)	(83.3%)
Partially relevant	3	(7.1%)	(7.1%)
Not relevant	4	(9.5%)	(9.5%)
I don't know	0	(0%)	(0%)

Expansion stage -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	33	(78.6%)	(78.6%)
Partially relevant	5	(11.9%)	(11.9%)
Not relevant	4	(9.5%)	(9.5%)
I don't know	0	(0%)	(0%)

Later stage -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	12	(28.6%)	(28.6%)
Partially relevant	21	(50%)	(50%)
Not relevant	9	(21.4%)	(21.4%)
I don't know	0	(0%)	(0%)

5. Which type(s) of financial instruments would you consider relevant to promote competitiveness and innovation under a possible future programme? (multiple options possible):

-multiple choices reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Loan finance	23	(54.8%)	(54.8%)
Equity capital (business angels, seed capital, venture capital, technology transfer, etc.)	30	(71.4%)	(71.4%)
Hybrid instruments (combination of equity and debt, e.g. mezzanine)	33	(78.6%)	(78.6%)
Loan guarantees	30	(71.4%)	(71.4%)
Risk-sharing arrangements (between European Commission and the European Investment Bank Group or other International Financial Institutions)	26	(61.9%)	(61.9%)

Securitisation of portfolios with the aim to increase the level of bank lending to Small, Medium and larger sized enterprises	23	(54.8%)	(54.8%)
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6. In your view, which type of financial instrument and at what level (EU / national / regional) would be most relevant to promote competitiveness and innovation?

a) Loan finance

EU level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	21	(50%)	(50%)
Partially relevant	11	(26.2%)	(26.2%)
Not relevant	7	(16.7%)	(16.7%)
I don't know	3	(7.1%)	(7.1%)

National level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	26	(61.9%)	(61.9%)
Partially relevant	9	(21.4%)	(21.4%)

Not relevant	5	(11.9%)	(11.9%)
I don't know	2	(4.8%)	(4.8%)

Regional level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	23	(54.8%)	(54.8%)
Partially relevant	7	(16.7%)	(16.7%)
Not relevant	8	(19%)	(19%)
I don't know	4	(9.5%)	(9.5%)

b) Equity capital (business angels, seed capital, venture capital, technology transfer, etc)

EU level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	24	(57.1%)	(57.1%)
Partially relevant	12	(28.6%)	(28.6%)

Not relevant	3	(7.1%)	(7.1%)
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I don't know	3	(7.1%)	(7.1%)
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National level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	31	(73.8%)	(73.8%)
Partially relevant	5	(11.9%)	(11.9%)
Not relevant	4	(9.5%)	(9.5%)
I don't know	2	(4.8%)	(4.8%)

Regional level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	18	(42.9%)	(42.9%)
Partially relevant	13	(31%)	(31%)
Not relevant	7	(16.7%)	(16.7%)

I don't know	4	(9.5%)	(9.5%)
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c) Hybrid instruments (combination of equity and debt, e.g. mezzanine)

EU level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	25	(59.5%)	(59.5%)
Partially relevant	15	(35.7%)	(35.7%)
Not relevant	1	(2.4%)	(2.4%)
I don't know	1	(2.4%)	(2.4%)

National level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	26	(61.9%)	(61.9%)
Partially relevant	11	(26.2%)	(26.2%)
Not relevant	4	(9.5%)	(9.5%)

I don't know	1	(2.4%)	(2.4%)
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Regional level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	17	(40.5%)	(40.5%)
Partially relevant	15	(35.7%)	(35.7%)
Not relevant	8	(19%)	(19%)
I don't know	2	(4.8%)	(4.8%)

d) Loan guarantees

EU level

-single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	29	(69%)	(69%)
Partially relevant	10	(23.8%)	(23.8%)
Not relevant	3	(7.1%)	(7.1%)

I don't know	0	(0%)	(0%)
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National level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	31	(73.8%)	(73.8%)
Partially relevant	7	(16.7%)	(16.7%)
Not relevant	4	(9.5%)	(9.5%)
I don't know	0	(0%)	(0%)

Regional level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	28	(66.7%)	(66.7%)
Partially relevant	5	(11.9%)	(11.9%)
Not relevant	8	(19%)	(19%)
I don't know	1	(2.4%)	(2.4%)

e) Risk-sharing arrangements (between European Commission and the European Investment Bank Group or International Financial Institutions)

EU level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	30	(71.4%)	(71.4%)
Partially relevant	8	(19%)	(19%)
Not relevant	2	(4.8%)	(4.8%)
I don't know	2	(4.8%)	(4.8%)

National level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	19	(45.2%)	(45.2%)

Partially relevant	12	(28.6%)	(28.6%)
Not relevant	8	(19%)	(19%)
I don't know	3	(7.1%)	(7.1%)

Regional level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	15	(35.7%)	(35.7%)
Partially relevant	11	(26.2%)	(26.2%)
Not relevant	12	(28.6%)	(28.6%)
I don't know	4	(9.5%)	(9.5%)

f) Securitisation of portfolios with the aim to increase the level of bank lending to Small, Medium and larger sized enterprises

EU level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	23	(54.8%)	(54.8%)

Partially relevant	8	(19%)	(19%)
Not relevant	10	(23.8%)	(23.8%)
I don't know	1	(2.4%)	(2.4%)

National level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	21	(50%)	(50%)
Partially relevant	7	(16.7%)	(16.7%)
Not relevant	12	(28.6%)	(28.6%)
I don't know	2	(4.8%)	(4.8%)

Regional level -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	16	(38.1%)	(38.1%)
Partially relevant	10	(23.8%)	(23.8%)
Not relevant	13	(31%)	(31%)

I don't know	3	(7.1%)	(7.1%)
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7. Regarding Equity capital, how relevant is in your view EU financial instrument in the following fields?

Technology transfer -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	21	(50%)	(50%)
Partially relevant	15	(35.7%)	(35.7%)
Not relevant	3	(7.1%)	(7.1%)
I don't know	3	(7.1%)	(7.1%)

Business Angels -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	18	(42.9%)	(42.9%)

Partially relevant	18	(42.9%)	(42.9%)
Not relevant	3	(7.1%)	(7.1%)
I don't know	3	(7.1%)	(7.1%)

Seed capital -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	27	(64.3%)	(64.3%)
Partially relevant	10	(23.8%)	(23.8%)
Not relevant	2	(4.8%)	(4.8%)
I don't know	3	(7.1%)	(7.1%)

Start-up capital -single choice reply- (compulsory)

	Number of requested records	Requested records (42)	% of total number records (42)
Relevant	30	(71.4%)	(71.4%)
Partially relevant	8	(19%)	(19%)
Not relevant	1	(2.4%)	(2.4%)

I don't know		3	(7.1%)	(7.1%)
Expansion capital -single choice reply- (compulsory)				
		Number of requested records	Requested records (42)	% of total number records (42)
Relevant		21	(50%)	(50%)
Partially relevant		15	(35.7%)	(35.7%)
Not relevant		3	(7.1%)	(7.1%)
I don't know		3	(7.1%)	(7.1%)