## VT/2012/077 Contracts numbers: VC/2012/0888 et VC/2012/0889

## If the contract is signed after 1<sup>st</sup> January 2013, some articles of the contract will be modified as follows:

ARTICLE I.4 – PAYMENTS	ARTICLE I.4 – PAYMENTS 2013
I.4.1. Pre-financing	I.4.1. Pre-financing
Not applicable.	Not applicable.
I.4.2 Interim payment	I.4.2 Interim payment
The Contractor shall submit an admissible invoice indicating the reference number of the Contract for an interim payment of EUR [ <i>complete</i> ] equal to 50 % of the total amount referred to in Article I.3.1. Invoices for interim payment shall be admissible if accompanied by a progress report in accordance with the instructions laid down in Annex I. The Commission shall have sixty days from receipt to approve or reject the progress report, and the Contractor shall have thirty days in which to submit additional information or a new progress report. Provided the progress report has been approved, the Commission shall have thirty days from the date of receipt of the relevant invoice to pay an interim payment.	The Contractor shall submit an invoice indicating the reference number of the contract for an interim payment of <u>maximum</u> EUR [complete] equal to 50 % of the total amount referred to in Article I.3.1. Invoices for interim payment shall be accompanied by a progress report in accordance with the instructions laid down in Annex I. <u>The Commission shall have 90 days from receipt to approve or</u> <u>reject the progress report and to pay an interim payment. The</u> <u>Contractor shall have 30 days in which to submit additional</u> <u>information or a new progress report.</u>
I.4.3 Payment of the balance	I.4.3 Payment of the balance
Within sixty days of completion of the tasks referred to in Annex I, the Contractor shall submit an admissible invoice indicating the reference number of the Contract for payment of the balance.	Within sixty days of completion of the tasks referred to in Annex I, the Contractor shall submit an invoice indicating the reference number of the Contract for payment of the balance.

## VT/2012/077 Contracts numbers: VC/2012/0888 et VC/2012/0889

The invoice shall be admissible if accompanied by the final progress report	The invoice shall be accompanied by the final progress report in
in accordance with the instructions laid down in Annex I.	accordance with the instructions laid down in Annex I.
The Commission shall have sixty days from receipt to approve or reject the	The Commission shall have 90 days from receipt to approve or
final progress report, and the Contractor shall have thirty days in which to	reject the final progress report and to pay the balance. The
submit additional information or a new final progress report.	Contractor shall have 30 days in which to submit additional
suchini udditional information of a new main progress report.	information or a new final progress report.
Provided the final progress report has been approved, the Commission	
shall have thirty days from the receipt of the relevant invoice to pay the	
balance.	
	ADDICE THAT OF NED AL DROUMSLONG CONCERNING
ARTICLE II.16 – GENERAL PROVISIONS CONCERNING	ARTICLE II.16 – GENERAL PROVISIONS CONCERNING
PAYMENTS	PAYMENTS
<b>II.16.3.</b> In the event of late payment the Contractor shall be entitled to	<b>II.16.3.</b> In the event of late payment the contractor shall be entitled
interest, provided the calculated interest exceeds EUR 200. In case interest	to interest, provided the calculated interest exceeds EUR 200. In
does not exceed EUR 200, the Contractor may claim interest within two	to interest, provided the calculated interest exceeds EUR 200. In case interest does not exceed EUR 200, the contractor may claim
does not exceed EUR 200, the Contractor may claim interest within two	case interest does not exceed EUR 200, the contractor may claim
does not exceed EUR 200, the Contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate	case interest does not exceed EUR 200, the contractor may claim interest within two months of receiving the payment. Interest shall
does not exceed EUR 200, the Contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing	case interest does not exceed EUR 200, the contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its
does not exceed EUR 200, the Contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations ("the reference rate") plus seven percentage points ("the	case interest does not exceed EUR 200, the contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations ("the reference rate") plus
does not exceed EUR 200, the Contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations (" <i>the reference rate</i> ") plus seven percentage points (" <i>the</i> <i>margin</i> "). The reference rate in force on the first day of the month in which	case interest does not exceed EUR 200, the contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations ("the reference rate") plus eight percentage points ("the margin"). The reference rate in force
does not exceed EUR 200, the Contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations ( <i>"the reference rate"</i> ) plus seven percentage points ( <i>"the margin"</i> ). The reference rate in force on the first day of the month in which the payment is due shall apply. Such interest rate is published in the C	case interest does not exceed EUR 200, the contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations ("the reference rate") plus eight percentage points ("the margin"). The reference rate in force on the first day of the month in which the payment is due shall
does not exceed EUR 200, the Contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations ( <i>"the reference rate"</i> ) plus seven percentage points ( <i>"the margin"</i> ). The reference rate in force on the first day of the month in which the payment is due shall apply. Such interest rate is published in the C series of the Official Journal of the European Union. Interest shall be	case interest does not exceed EUR 200, the contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations ("the reference rate") plus <b>eight percentage points</b> ("the margin"). The reference rate in force on the first day of the month in which the payment is due shall apply. Such interest rate is published in the C series of the Official
does not exceed EUR 200, the Contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations ( <i>"the reference rate"</i> ) plus seven percentage points ( <i>"the margin"</i> ). The reference rate in force on the first day of the month in which the payment is due shall apply. Such interest rate is published in the C series of the Official Journal of the European Union. Interest shall be payable for the period elapsing from the calendar day following expiry of	case interest does not exceed EUR 200, the contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations ("the reference rate") plus <u>eight percentage points</u> ("the margin"). The reference rate in force on the first day of the month in which the payment is due shall apply. Such interest rate is published in the C series of the Official Journal of the European Union. Interest shall be payable for the