

# Vestas



<b>Reference</b>	EGF/2012/003 DK/Vestas
<b>Member State</b>	Denmark
<b>Sector</b>	Wind turbines
<b>Submitted to European Commission</b>	14 May 2012
<b>Total budget planned</b>	€14 976 000
<b>EGF contribution</b>	€7 488 000
<b>Intervention criterion</b>	Article 2(a) Regulation (EC) No 1927/2006
<b>Period of reference</b>	8 February 2012- 8 June 2012
<b>Redundancies during period of reference</b>	720
<b>Active employment measures</b>	Including: <ul style="list-style-type: none"> <li>- mentoring and coaching</li> <li>- individualized targeted training packages</li> <li>- outplacement</li> <li>- entrepreneurship allowances</li> </ul>

## BACKGROUND

- Wind turbine manufacturing industry in the EU has been seriously affected by changes in world trade patterns, in particular a significant reduction of the EU market share. Although the European production of wind turbines has increased in the past few years, the global market for wind turbines has developed even faster, especially in Asia and North America. For the first time in 2010, more than a half of all new wind power capacities were added outside the traditional markets of Europe and North America. As a result, manufacturing and servicing will move to places, where they are demanded and to regions with rapid economic growth.
- Vestas in order to maintain their leadership on the market aims at reducing production and transport costs, ensuring shorter distances to customers and markets. Since component production will be more and more outsourced to regional partners, Vestas has a relatively lower need for investments and has reduced its staff.
- The redundancies affected five municipalities located in the bordering regions of Midtjylland (Randers, Favrskov, Aarhus and Ringkøbing-Skjern) and Syddanmark (Varde). There were also a few redundancies in the Region of Sjælland and the Capital region – Copenhagen.