## Renault



Reference

Sector

**Member State** 

Commission

**Submitted to European** 

Total budget planned

**Intervention criterion** 

EGF contribution

Period of reference

**Redundancies during** 

period of reference

**Active employment** 

measures

EGF/2009/019 FR/Renault

France

Automotive industry

9 October 2009

EUR 37 682 346 EUR 24 493 525 Article 2 (a)

Regulation (EC) No 1927/2006

1.4.2009 - 31.7.2009

1 384 (plus 3 061 redundancies before & after the reference period)

To be provided for all 4 445 workers and include:

- Advisory services for workers.
- Training.
- Allowances for workers in *congé de reclassement*.
- Support for business creation

## BACKGROUND

- Renault has been affected by the global financial and economic crisis in two ways.
  The sharp increase in the interest rates seriously affected the ability of the enterprise to fund its own activities. At the same time, most consumers became anxious about job security and decided to postpone the vehicle purchases which resulted in a sharp drop in sales.
- Renault decided to launch a plan for voluntary dismissals from October 2008 and April 2009
- Renault and its affected subsidiaries are located in several regions of France, in particular in Ile-de-France (53 % of the redundancies), Haute-Normandie (29,5 %) and Nord-Pas-de-Calais (12,5 %).
- The targeted workers will receive a package of personalised measures for a total amount of EUR 37,6 million. This package consists mostly in advisory services through which the workers will receive guidance on job-search and training, training itself, advice and financial support to setting up a business... Most of them will also benefit from an allowance for the duration of their involvement in active labour market policy measures.