

## Odyssefs Fokas S.A



<b>Reference</b>	EGF/2014/013 EL Odyssefs Fokas S.A
<b>Member State</b>	Greece
<b>Submitted to European Commission</b>	29 July 2014
<b>Total cost of actions (€)</b>	3 822 444
<b>EGF contribution (€)</b>	2 293 467
<b>Intervention criterion</b>	Article 4.1.(a) Regulation (EC) No 1309/2013
<b>Period of intervention</b>	26 February 2016 – 20 October 2016
<b>People who benefited from the assistance</b>	379 workers and 369 young persons not in employment, education or training (NEETs)
<b>Active employment measures provided</b>	<ul style="list-style-type: none"> <li>• occupational guidance , job-search assistance and promotion of entrepreneurship,</li> <li>• vocational training,</li> <li>• contribution to business start-up,</li> <li>• a variety of allowances, such as mobility, job-search and training allowance.</li> </ul>

### RESULTS – GOOD PRACTICES

- Due to late start, the measures were provided only for eight months. After the support about 70% of the workers were still unemployed. Of the 110 reemployed workers 103 did it as dependent workers and 7 as self-employed. One year later, in October 2017, the reemployment rate had increased by 11 percentual points, that is 150 workers had found a job.
- Only six NEETs had found a job, and additional five were in education or training after the support.
- The differences in reemployment rates of workers and NEETs can be explained by the very difficult employment situation for young job seekers in Greece. Over the period 2014-2016, youth unemployment rates, were around 52% in Central Macedonia and between 52.5% (2014) and 45.4% (2016) in Attica, and and about 60% (2014-2015) and 52.7% (2016) in Thessaly, according to Eurostat data.
- A variety of trainings, of 300 hours each, were proposed to workers and NEETs. Workers preferences concentrated in basic and advance ICT (43%) and sales — upskilling — (31%). The third preferred training was warehousing (10%). NEETs opted also for ICT (36%) and sales (30%). Administrative support (clerk, secretary, etc.) was their third preferred training.
- Young persons of socially disadvantaged groups were given priority when selecting the NEETs to participate in the EGF support.