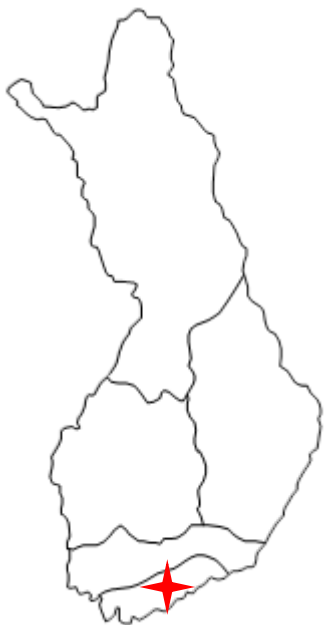


## Finnair – Finland



<b>Reference</b>	EGF/2020/007 FI/Finnair
<b>Member State</b>	Finland
<b>Sector</b>	Air Transport
<b>Submitted to European Commission</b>	30 December 2020
<b>Total budget planned</b>	EUR 2 920 600
<b>EGF contribution</b>	EUR 1 752 360
<b>Intervention criterion</b>	Article 4(1)(a) of the EGF Regulation
<b>Period of reference</b>	25 August 2020–25 December 2020
<b>Redundancies during period of reference</b>	508
<b>Active employment measures</b>	<p>To be provided for 500 workers and include:</p> <ul style="list-style-type: none"> <li>- Coaching and other preparatory measures</li> <li>- Employment and business services</li> <li>- Training courses</li> <li>- Pay subsidy</li> <li>- Start-up grant</li> <li>- Allowances for travel, accommodation and removal</li> </ul>

### BACKGROUND

- Finland applied for support from the EGF following redundancies in Finnair Oyj resulting from the Covid-19 pandemic.
- Travel restrictions to contain the pandemic in Finland and in other destination countries have heavily affected Finnair's operations, in particular regarding international and intercontinental flights. In April 2020, the air traffic at Helsinki-Vantaa airport ceased almost entirely, remaining at only 1 % compared to April 2019.
- In 2020, Finnair's revenues shrank by 73,2 %, the number of passengers decreased by 76,2 % and the company had accumulated an operating loss of EUR 464,5 million.
- In order to reduce costs, Finnair management announced restructuring plan, which led to the workforce being reduced by 1 000 jobs.
- The NUTS 2 region concerned by the redundancies is Helsinki-Uusimaa, where Finnair has its operating hub.
- The proposed EUR 1,7 million from EGF will help former workers of Finnair to find new jobs through further education, training or support to start their own business. Participants will receive additional incentives, such as allowances for travel, accommodation and moving house.