

# Vestas



<b>Reference</b>	EGF/2012/011 DK/Vestas
<b>Member State</b>	Denmark
<b>Sector</b>	Wind turbines
<b>Submitted to European Commission</b>	21 December 2012
<b>Total budget planned</b>	€12 729 287
<b>EGF contribution</b>	€6 364 643
<b>Intervention criterion</b>	Article 2(a) Regulation (EC) No 1927/2006
<b>Period of reference</b>	18 September to 18 December 2012
<b>Redundancies during period of reference</b>	611
<b>Active employment measures</b>	Including: <ul style="list-style-type: none"> <li>- mentoring and coaching</li> <li>- individualised targeted training packages</li> <li>- outplacement</li> <li>- entrepreneurship allowances</li> </ul>

## BACKGROUND

- The wind turbine manufacturing industry in the EU has been seriously affected by changes in world trade patterns, in particular a significant reduction of the EU market share. While the demand for wind turbines is stagnating in Europe, the global market, especially in Asia, has been rapidly developing. For the first time in 2010, more than half of all new wind power capacities were added outside the traditional markets of Europe and North America. As a result, manufacturing and servicing is moving to places of high demand and to regions with rapid economic growth.
- Vestas, in order to maintain its leadership on the market, aims at reducing production and transport costs, with shorter distances from customers and markets. Since component production is being more and more outsourced to regional partners, Vestas has a relatively lower need for investments and has reduced its staff.
- The redundancies affect five municipalities located in the bordering regions of Midtjylland (Ringkøbing-Skjern, Randers, Favrskov, and Aarhus) and Syddanmark (Esbjerg and Varde). There are also some redundancies in the Region of Sjælland and the Capital region – Copenhagen.