

# De Tomaso



<b>Reference</b>	EGF/2012/008 IT/De Tomaso
<b>Member State</b>	Italy
<b>Sector</b>	Automotive
<b>Submitted to European Commission</b>	5 November 2012
<b>Total budget planned</b>	€5 189 345
<b>EGF contribution</b>	€2 594 672
<b>Intervention criterion</b>	2(a) Trade
<b>Period of reference</b>	5.7.2012 - 28.8.2012
<b>Redundancies during period of reference</b>	1 030
<b>Active employment measures</b>	<p>To be provided for 1 010 workers and include:</p> <ul style="list-style-type: none"> <li>- vocational guidance, outplacement and job search assistance</li> <li>- training, re-training and vocational training</li> <li>- accompanying measures towards business creation and contribution to business start-up</li> <li>- hiring benefits</li> <li>- job-search allowances</li> <li>- contribution towards special expenses (commuting expenses &amp; contribution for carers of dependent persons).</li> </ul>

## BACKGROUND

- The EU-27 market share in the world production of motor vehicles decreased from 28,4 % in 2004 to 26,3 % in 2010. In the same period, the production of passenger cars, in absolute terms, increased by 6,7 % in the EU-27, against a growth rate of 32,2 % worldwide. This decrease in EU market share is part of a longer trend.
- De Tomaso S.p.A. is an automobile manufacturer founded in 1959 which after several years manufacturing racing cars shifted production towards sports cars in the early 1970s and luxury cars in the 1990s. In 2009 De Tomaso bought part of Pininfarina S.p.A.(a company operating primarily in the areas of industrial design and sustainable mobility) as part of a plan that provided for the production of aluminium cars with innovative technology. Two years later the 'De Tomaso Deauville 2011' was presented at the Geneva Motor Show. However, the difficulties encountered by the automotive sector together with the tightening of credit that followed the economic and financial crisis put an extra burden on the enterprise which could not work out a profitable solution and entered into liquidation proceedings in April 2012.
- The territories concerned by the redundancies are the regions Piemonte and Toscana. In 2011 the number of hours taken up by CIG<sup>1</sup> in Piemonte quadrupled, compared with 2008, and reached up to 146 million hours. In Toscana the number of hours rose by 58,8 % in 2010 compared with 2008 and decreased by 12 % in 2011 compared with the previous year. Despite this decline 48 million hours were taken up by CIG in 2011.
- The 1 030 former workers of De Tomaso Automobili S.p.A covered by this application, to whom CIG Straordinaria for cessation of activity has been granted, will further aggravate the situation in both territories.

<sup>1</sup> CIG is a scheme under Italian law, consisting of a financial benefit paid by Istituto Nazionale della Previdenza Sociale-INPS (National Institute of the Social Security) in support of workers suspended from undertaking their work or working reduced hours.