

EUROPEAN COMMISSION EUROSTAT

Directorate C – Macro-economic statistics C.4 – Price statistics. Purchasing power parities. Housing statistics

December 2022

HICP Compliance Monitoring Follow-up Report - Spain

Date of visit of the Compliance Monitoring

• March 2016

Compliance Monitoring Report published (1)

• May 2020

Date of follow-up information

December 2022

1. Eurostat's recommendations and progress made by the Instituto Nacional Estadística Institute (INE)

• INE should use national accounts as the primary data source for the weights after the entry into force of the new HICP Implementing Regulation.

This recommendation has been fully implemented. National accounts as the primary data source is used from January 2023.

 The price collection is not fully in line with the legal requirements. An observed price should not be replaced by an estimate with the objective of reflecting the start or end of the sales periods. INE should look into other sources of information (e.g., scanner data, web scraped data) to increase the number of clothing and footwear price observations.

This recommendation has partially implemented. Since January 2022, in the process of editing and validating clothing and footwear, INE is no longer estimating the prices for the start and end of the sales periods. INE has not yet increased the sample.

⁽¹⁾ The report is available on Eurostat's website: HICP Compliance Monitoring Report - Spain - May 2020 (europa.eu).

2. Additional measures to improve the quality of the Spanish HICP

INE has extended web scraping to apartments from 2022, and are working to incorporate more products of the tourism sector to the web scraping collection.

3. Conclusion

Eurostat takes good note of the measures implemented by INE to improve the quality of the Spanish HICP. INE should continue to implement improvement measures, particularly those related to the recommendations on investigating other sources of information (e.g., scanner data, web scraped data) to increase the number of clothing and footwear price observations.